

ConvenienceStore

WHAT'S NEXT IN CONVENIENCE AND FUEL RETAILING

NEWS

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FAST FACTS

\$906.1B

Total U.S. convenience industry sales topped \$906.1 billion in 2022, of which \$302.8 billion was from in-store sales, equating to 33.4 percent.

— NACS

8%

At- and away-from-home food and beverage sales grew 8 percent in 2022, exceeding historical norms.

— Circana

74%

Seventy-four percent of baby boomers and 72 percent of Gen Z agree that they prefer to order menu items with locally sourced ingredients.

— Y-Pulse

Eye on Growth

Shell USA Inc., a subsidiary of Shell plc, completed a \$169 million acquisition of electric vehicle (EV) charging and media company Volta Inc. Shell now owns and operates one of the largest public EV charging networks in the United States.

The deal will increase The Kent Cos. portfolio to 88 company-owned and -operated convenience stores.



Kent Kwik Convenience Stores entered into an asset purchase agreement to acquire Tom Thumb Food Stores Inc. The 14-store deal will bring parent company Kent Cos. to Florida.

Dash In unveiled a new convenience store in Chantilly, Va., featuring a reimagined store experience and a new menu. The 5,600-square-foot store also includes 17 fueling positions and a newly branded Splash In ECO Car Wash.

QuikTrip Corp. (QT) opened its first location in Mississippi. The Clinton site is

part of the retailer's remote store network. QT plans to continue expanding throughout the state, with an additional five stores scheduled to open in 2023.

Casey's General Stores Inc. acquired DeliMart c-stores in the Iowa City, Iowa, area. The stores closed in late March and will reopen under the Casey's banner.

Choice Market plans to rapidly scale its cashierless mini-mart format following the successful launch of the first Choice Mini-Mart, which debuted in October 2022 at The University of Colorado Anschutz Medical Campus.



Rutter's is making progress on its expansion plans with the opening of the company's 85th store. Located in Orwigsburg, Pa., the 24-hour site measures more than 10,250 square feet and includes 14 fueling positions.